

MONITORING & COMPLIANCE OF POST APPROVAL

**BY
INVESTMENT COMPLIANCE DIVISION
17 OCTOBER 2022**



MIDA's Organisation Structure

**WE ARE
HERE**

Planning



- Planning & formulation of strategies for industrial development

- Recommend policies & strategies on industrial promotion and development

Promotion



Foreign Direct Investment Promotion

Domestic Direct Investment Promotion

Evaluation and Approval of Project (Manufacturing License/Tax Incentives/Expatriate Posts Status Approval)



- Electrical & Electronic
- Machinery & Metal
- Building Technology & Lifestyle
- Transportation Technology
- Chemical & Advanced Materials
- Food Technology & Resource Based Industries
- Life Sciences & Medical Technology

Manufacturing

- Oil & Gas, Maritime & Logistics Services
- Green Technology
- Healthcare, Education & Hospitality
- Business Services & Regional Operations
- Advanced Technology and R&D

Services

Implementation



MIDA State Offices

Tariff

Compliance



Licensing & Incentive Compliance

Post Investment



Issues



Investor's Journey

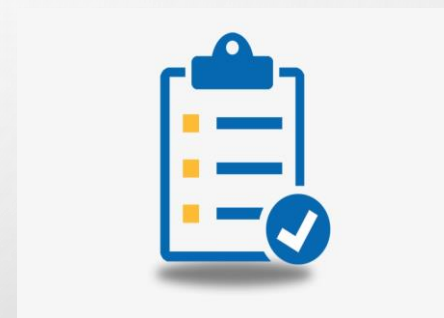
INVESTMENT COMPLIANCE DIVISION FUNCTIONS (CORE BUSINESS)



1. MONITORING



**2. IDENTIFY INFORMATION &
FACILITATION**



**3. EVALUATION &
PROCESSING**

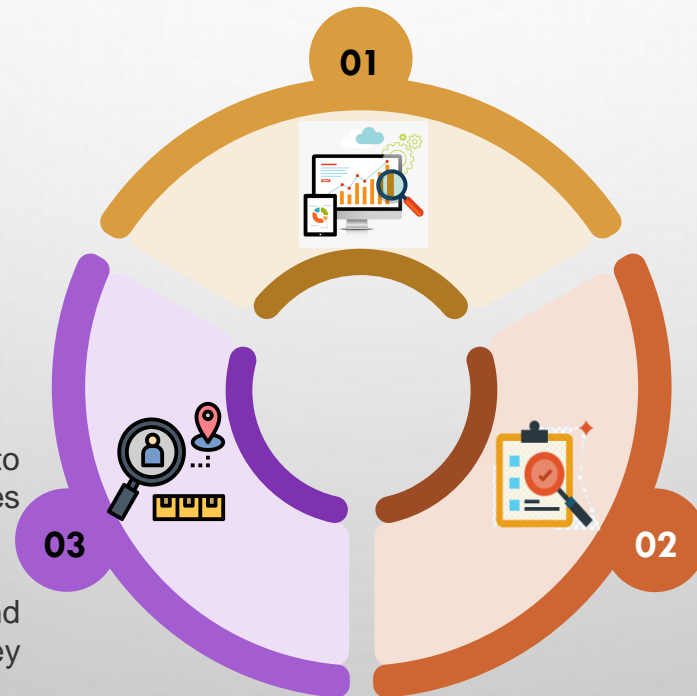
INVESTMENT COMPLIANCE DIVISION FUNCTIONS

1. MONITORING

- **Monitor the approval of Tax Incentives** as provided under the Promotion of Investments Act 1986 and Income Tax Act 1967
- **Monitor compliance with incentive conditions** for Pioneer Status, Investment Tax Allowance or Pre-Package that have been approved in accordance with the Investment Promotion Act 1986 or the Income Tax Act 1967

2. PROVIDE INFORMATION & FACILITATION

- **Provide consulting and advisory** services to stakeholders on legislation, policies and procedures related to Incentive and Licensing compliance issues
- **Identify Post – Incentive & Licensing issues** and proposed improvement mechanisms to key stakeholders



3. EVALUATION & PROCESSING

- **Evaluate post-incentive** applications approved under the Investment Promotion Act, 1986 (PIA 1986) and the Income Tax Act, 1967
- **Evaluate post-licensing** applications in accordance with the Industrial Coordination Act 1975

TYPE OF EVALUATION



POST INCENTIVE

Refers to related applications submitted to MIDA **after the issuance of incentive approval letter**



POST LICENSING

Refers to related application submitted to MIDA **after the issuance of Manufacturing License certificate**



Starting on 26 March 2021, MIDA has launched a platform for online application submission

Application can be made at:-
<https://investmalaysia.mida.gov.my>

TYPES OF POST INCENTIVES APPLICATIONS



Refers to related applications submitted to MIDA **after the issuance of incentive approval letter** such as :

- Determination of Effective Date and Verification of Compliance
- Extension of Incentive Period
- Deferment to Obtain Pioneer Certificate (Pioneer Status)
- Determination of Effective Date (Investment Tax Allowance)
- Verification of Compliance (Investment Tax Allowance)
- Deferment of Determination of Effective Date (Investment Tax Allowance)
- Annual Compliance Report

TYPES OF POST LICENSING APPLICATIONS

Refers to related applications submitted to MIDA **after the issuance of Manufacturing License certificate** such as :

- Change of Company Name
- Amendment of Factory Address/Location
- Change of Factory Location
- Consolidate Manufacturing License
- Duplication of Manufacturing License
- Surrender Manufacturing License
- Withdrawal Manufacturing License
- Canceling Manufacturing License
- Retaining Manufacturing License
- Updating of Manufacturing License Condition
- Amendment / waive of equity condition
- Transfer of Share
- Change of Board Director
- Deferment of Project Implementation
- Issuance of License





THANK YOU

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